

Darby Swap Trading LLC
Balance Sheet - Unaudited
5/31/2026

YEAR-TO-DATE
May 2026

ASSETS	
Receivable from clearing broker	\$ 4,573,941
Securities owned - at fair value	512,310,462
Receivable from counterparties	49,999,000
Accrued trading receivables	520,068
Receivable from affiliates	100
Other assets	128,360
Total Assets	\$ 567,531,931
 LIABILITIES AND PARTNERS' CAPITAL	
Payable to clearing broker	\$ 120,368,676
Securities sold, not yet purchased - at fair value	35,258,143
Accrued trading payables	1,277,302
Payable to affiliates	926,370
Accrued compensation	2,191,513
Accrued expenses and other liabilities	150,131
Total Liabilities	160,172,136
 Partners' capital	
	407,359,795
Total Liabilities and Partners' Capital	\$ 567,531,931

NET CAPITAL REQUIREMENT (UNAUDITED)

As a registered swap-dealer, the Entity is subject to the CFTC's net capital requirement pursuant to Regulation 240.18a-1. The Entity computes its net capital using a non-model based approach, which requires it to maintain minimum net capital, as defined, of \$20,000,000. At May 31, 2026, the Entity had net capital of \$206,034,707, which exceeded its requirement of \$20,000,000 by \$186,034,707.